

Value Line Select Growth Fund, Inc.

Schedule of Investments (unaudited)

September 30, 2023

Shares		Value	Shares		Value
COMMON STOCKS 97.7%			COMMON STOCKS 97.7% (continued)		
CONSUMER STAPLES 5.1%			INFORMATION TECHNOLOGY 35.1% (continued)		
RETAIL 5.1%			SOFTWARE 23.3% (continued)		
33,800	Costco Wholesale Corp.	\$ 19,095,648	25,700	Intuit, Inc.	\$ 13,131,158
FINANCIALS 18.6%			38,069	Roper Technologies, Inc.	18,436,055
COMMERCIAL SERVICES 4.1%			44,400	Salesforce, Inc. ⁽¹⁾	9,003,432
41,573	S&P Global, Inc.	15,191,190	23,639	ServiceNow, Inc. ⁽¹⁾	13,213,256
DIVERSIFIED FINANCIALS 7.9%			18,800	Synopsys, Inc. ⁽¹⁾	8,628,636
116,889	Intercontinental Exchange, Inc.	12,860,128	87,318,757		
42,100	MasterCard, Inc. Class A	16,667,811	TELECOMMUNICATIONS 2.7%		
29,527,939			37,000	Motorola Solutions, Inc.	10,072,880
INSURANCE 6.1%			131,535,023		
18,000	Aon PLC Class A	5,835,960	MATERIALS 0.8%		
12,400	Arthur J Gallagher & Co.	2,826,332	CHEMICALS 0.8%		
74,700	Marsh & McLennan Cos., Inc.	14,215,410	17,100	Ecolab, Inc.	2,896,740
22,877,702			TOTAL COMMON STOCKS		
SOFTWARE 0.5%			(Cost \$186,881,263)		
4,000	MSCI, Inc.	2,052,320	365,533,144		
69,649,151			SHORT-TERM INVESTMENTS 2.4%		
HEALTHCARE 16.8%			MONEY MARKET FUNDS 2.4%		
ELECTRONICS 0.5%			8,864,429	State Street Institutional U.S. Government Money Market Fund, Premier Class, 5.29% ⁽²⁾	8,864,429
1,700	Mettler-Toledo International, Inc. ⁽¹⁾	1,883,719	TOTAL SHORT-TERM INVESTMENTS		
HEALTHCARE PRODUCTS 13.8%			(Cost \$8,864,429)		
54,600	Danaher Corp.	13,546,260	TOTAL INVESTMENTS IN SECURITIES 100.1%		
23,400	IDEXX Laboratories, Inc. ⁽¹⁾	10,232,118	(Cost \$195,745,692)		
47,673	Stryker Corp.	13,027,601	\$374,397,573		
29,400	Thermo Fisher Scientific, Inc.	14,881,398	EXCESS OF LIABILITIES OVER CASH AND OTHER ASSETS		
51,687,377			(0.1%)		
PHARMACEUTICALS 2.5%			NET ASSETS⁽³⁾ 100.0%		
53,000	Zoetis, Inc.	9,220,940	\$374,157,564		
62,792,036			<i>(1) Non-income producing.</i>		
INDUSTRIALS 21.3%			<i>(2) Rate reflects 7 day yield as of September 30, 2023.</i>		
AEROSPACE/DEFENSE 5.6%			<i>(3) For federal income tax purposes, the aggregate cost was</i>		
24,957	TransDigm Group, Inc. ⁽¹⁾	21,041,995	<i>\$195,745,692, aggregate gross unrealized appreciation</i>		
COMMERCIAL SERVICES 6.7%			<i>was \$179,883,597, aggregate gross unrealized</i>		
52,177	Cintas Corp.	25,097,659	<i>depreciation was \$1,231,716 and the net unrealized</i>		
ENVIRONMENTAL CONTROL 5.0%			<i>appreciation was \$178,651,881.</i>		
81,800	Republic Services, Inc.	11,657,318			
51,700	Waste Connections, Inc.	6,943,310			
18,600,628					
TRANSPORTATION 4.0%					
72,800	Union Pacific Corp.	14,824,264			
79,564,546					
INFORMATION TECHNOLOGY 35.1%					
COMPUTERS 5.7%					
70,200	Accenture PLC Class A	21,559,122			
MISCELLANEOUS MANUFACTURERS 3.4%					
30,800	Teledyne Technologies, Inc. ⁽¹⁾	12,584,264			
SOFTWARE 23.3%					
18,000	Adobe, Inc. ⁽¹⁾	9,178,200			
6,400	ANSYS, Inc. ⁽¹⁾	1,904,320			
59,000	Cadence Design Systems, Inc. ⁽¹⁾	13,823,700			

Supplementary Notes to Schedule of Investments

The Fund follows fair valuation accounting standards (FASB ASC 820-10) which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion of changes in valuation techniques and related inputs during the period. These inputs are summarized in the three broad levels listed below:

- Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access at the measurement date;
- Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active;
- Level 3 - Inputs that are unobservable.

Transfers between investment levels may occur as the markets fluctuate and/or the availability of data used in an investment's valuation changes. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table summarizes the inputs used to value the Fund's investments in securities as of September 30, 2023:

Investments in Securities:	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks*	\$365,533,144	\$—	\$—	\$365,533,144
Short-Term Investments	8,864,429	—	—	8,864,429
Total Investments in Securities	\$374,397,573	\$—	\$—	\$374,397,573

* See Schedule of Investments for further breakdown by category.

An investment asset's or liability's level within the fair value hierarchy is based on the lowest level input, individually or in aggregate, that is significant to fair value measurement. The objective of fair value measurement remains the same even when there is a significant decrease in the volume and level of activity for an asset or liability and regardless of the valuation techniques used.

During the period ended September 30, 2023, there were no Level 3 investments.