

Value Line Select Growth Fund, Inc.

Schedule of Investments (unaudited)

March 31, 2024

Shares		Value	Shares		Value
COMMON STOCKS 97.1%			COMMON STOCKS 97.1% (continued)		
CONSUMER STAPLES 5.6%			INFORMATION TECHNOLOGY 31.8% (continued)		
RETAIL 5.6%			SOFTWARE 23.0% (continued)		
33,800	Costco Wholesale Corp.	\$ 24,762,894	23,639	ServiceNow, Inc. ⁽¹⁾	\$ 18,022,374
FINANCIALS 17.6%			18,800	Synopsys, Inc. ⁽¹⁾	10,744,200
COMMERCIAL SERVICES 3.1%			102,034,504		
32,573	S&P Global, Inc.	13,858,183	TELECOMMUNICATIONS 3.3%		
DIVERSIFIED FINANCIALS 8.2%			41,000	Motorola Solutions, Inc.	14,554,180
116,889	Intercontinental Exchange, Inc.	16,064,055	140,920,706		
42,100	MasterCard, Inc. Class A	20,274,097	MATERIALS 0.9%		
36,338,152			CHEMICALS 0.9%		
INSURANCE 5.6%			17,100	Ecolab, Inc.	3,948,390
18,000	Aon PLC Class A	6,006,960	TOTAL COMMON STOCKS		
12,400	Arthur J Gallagher & Co.	3,100,496	(Cost \$185,260,370)		
74,700	Marsh & McLennan Cos., Inc.	15,386,706	SHORT-TERM INVESTMENTS 2.3%		
24,494,162			MONEY MARKET FUNDS 2.3%		
SOFTWARE 0.7%			10,213,045	State Street Institutional U.S. Government Money Market Fund, Premier Class, 5.26% ⁽²⁾	10,213,045
5,600	MSCI, Inc.	3,138,520	TOTAL SHORT-TERM INVESTMENTS		
77,829,017			(Cost \$10,213,045)		
HEALTHCARE 15.7%			TOTAL INVESTMENTS IN SECURITIES 99.4%		
HEALTHCARE PRODUCTS 13.7%			(Cost \$195,473,415)		
54,600	Danaher Corp.	13,634,712	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES 0.6%		
23,400	IDEXX Laboratories, Inc. ⁽¹⁾	12,634,362	2,857,135		
47,673	Stryker Corp.	17,060,737	NET ASSETS⁽³⁾ 100.0%		
29,400	Thermo Fisher Scientific, Inc.	17,087,574	\$442,531,327		
60,417,385					
PHARMACEUTICALS 2.0%					
53,000	Zoetis, Inc.	8,968,130			
69,385,515					
INDUSTRIALS 25.5%					
AEROSPACE/DEFENSE 6.9%					
24,957	TransDigm Group, Inc.	30,737,041			
BUILDING MATERIALS 1.3%					
19,000	Trane Technologies PLC	5,703,800			
COMMERCIAL SERVICES 7.6%					
49,077	Cintas Corp.	33,717,371			
ENVIRONMENTAL CONTROL 5.6%					
81,800	Republic Services, Inc.	15,659,792			
51,700	Waste Connections, Inc.	8,892,917			
24,552,709					
TRANSPORTATION 4.1%					
72,800	Union Pacific Corp.	17,903,704			
112,614,625					
INFORMATION TECHNOLOGY 31.8%					
COMPUTERS 5.5%					
70,200	Accenture PLC Class A	24,332,022			
SOFTWARE 23.0%					
18,000	Adobe, Inc. ⁽¹⁾	9,082,800			
59,000	Cadence Design Systems, Inc. ⁽¹⁾	18,365,520			
25,700	Intuit, Inc.	16,705,000			
28,069	Roper Technologies, Inc.	15,742,218			
44,400	Salesforce, Inc.	13,372,392			

(1) Non-income producing.

(2) Rate reflects 7 day yield as of March 31, 2024.

(3) For federal income tax purposes, the aggregate cost was \$195,473,415, aggregate gross unrealized appreciation was \$244,467,317, aggregate gross unrealized depreciation was \$266,540 and the net unrealized appreciation was \$244,200,777.

Supplementary Notes to Schedule of Investments

The Fund follows fair valuation accounting standards (FASB ASC 820-10) which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion of changes in valuation techniques and related inputs during the period. These inputs are summarized in the three broad levels listed below:

- Level 1 - Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access at the measurement date;
- Level 2 - Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active;
- Level 3 - Inputs that are unobservable.

Transfers between investment levels may occur as the markets fluctuate and/or the availability of data used in an investment's valuation changes. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table summarizes the inputs used to value the Fund's investments in securities as of March 31, 2024:

Investments in Securities:	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks*	\$429,461,147	\$—	\$—	\$429,461,147
Short-Term Investments	10,213,045	—	—	10,213,045
Total Investments in Securities	\$439,674,192	\$—	\$—	\$439,674,192

* See Schedule of Investments for further breakdown by category.

An investment asset's or liability's level within the fair value hierarchy is based on the lowest level input, individually or in aggregate, that is significant to fair value measurement. The objective of fair value measurement remains the same even when there is a significant decrease in the volume and level of activity for an asset or liability and regardless of the valuation techniques used.

During the period ended March 31, 2024, there were no Level 3 investments.