



## Value Line Premier Growth Fund VALSX (as of 06/30/18)

EULAV Securities LLC, Distributor

### Fund Details

Manager	Stephen Grant
Inception Date	May 30, 1956
Net Assets	\$343M
	No Load

### Morningstar

Category	Mid-Cap Growth Funds			
<b>3 Year</b>	★★★★	<b>5 Year</b>	★★★	
	of 541 Funds		of 480 Funds	
<b>10 Year</b>	★★★	<b>Overall</b>	★★★	
	of 344 Funds		of 541 Funds	

### Portfolio Statistics (3 Yr.)

Alpha	0.19
Beta	0.88
Information Ratio	-0.36
R-Squared	88.86
Sharpe Ratio	1.05
Standard Deviation	9.46

### Valuation

Best 3 mo. period ended:	05/31/09	27.18%
Worst 3 mo. period ended:	11/30/08	-36.38%

### Valuation (Quarterly) as of 06/30/18

Price/Earnings	29.84x
Price/Book	5.17x
Price/Sales	3.23x
Price/Cash Flow	21.20x
Turnover (as of 12/31/17)	3%

### Fees & Expenses

	Inv. Class
Gross Expense Ratio	1.20%
Net Expense Ratio	1.20%
Initial Investment	\$1,000
Redemption Fee	N/A

### Value Line Funds

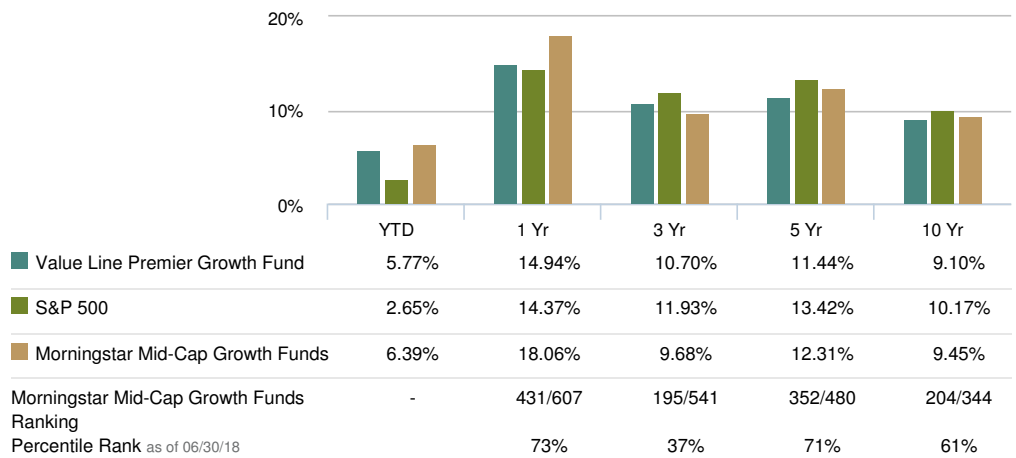
In 1950, Value Line started its first mutual fund. Over the years, Value Line Funds has evolved into what we are today — a diversified family of mutual funds with a wide range of investment objectives.

### Investment Objective and Strategy (Condensed)

The Fund primarily seeks long-term growth of capital.

To achieve the Fund's goal, the Fund's investment adviser invests at least 80% of the Fund's net assets in a diversified portfolio of U.S. equity securities with favorable growth prospects. In selecting securities for purchase or sale, the Adviser generally analyzes the issuer of a security using fundamental factors such as growth potential and earnings estimates and quantitative factors such as historical earnings, earnings momentum and price momentum. The Fund may invest in small, mid or large capitalization companies, including foreign companies. There are no set limitations of investments according to a company's size, or to a sector weighting.

### Average Annual Returns



VALSX Gross / Net Expense Ratio: 1.20% / 1.20%

Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.

### Calendar Year Returns (%) (10 Yrs)

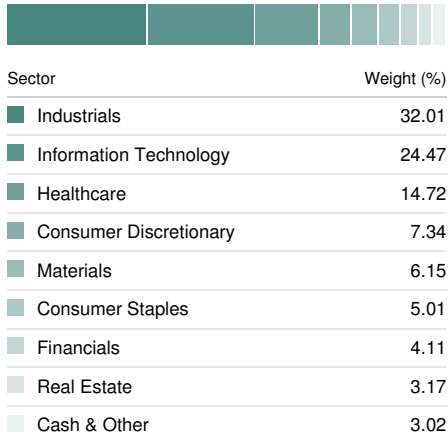
	2009	2010	2011	2012	2013	2014	2015	2016	2017	6/30
Value Line Premier Growth Fund	32.29	21.66	4.59	17.80	26.56	6.75	0.25	7.00	22.32	5.77
S&P 500	26.46	15.06	2.11	16.00	32.39	13.69	1.38	11.96	21.83	2.65
Difference	5.83	6.60	2.48	1.80	-5.83	-6.94	-1.13	-4.96	0.49	3.12

**The performance data quoted herein represents past performance and does not guarantee future results.** Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [vifunds.com](http://vifunds.com) or by calling 1-800-243-2729. The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary.



## Value Line Premier Growth Fund VALSX

### Sector Distribution as of 06/30/18



### Top Ten Holdings as of 06/30/18

Company	Sector	Market Value	Weight (%)
Waste Connections Inc	Industrials	\$13,076,136	3.82
IDEXX Laboratories Inc	Healthcare	\$12,073,876	3.52
Roper Technologies Inc	Industrials	\$10,760,490	3.14
Ansys Inc	Technology	\$10,729,488	3.13
Mettler-Toledo International Inc	Healthcare	\$10,241,751	2.99
Fiserv Inc	Industrials	\$10,135,512	2.96
Teledyne Technologies Inc	Technology	\$9,992,812	2.92
The Toro Co	Industrials	\$9,555,650	2.79
Salesforce.com Inc	Technology	\$8,456,800	2.47
The Ultimate Software Group Inc	Technology	\$8,362,575	2.44

### Portfolio Composition as of 06/30/18



Stocks	96.98%
Cash	3.02%

**Fund Top 10 Holdings:** 30.18% of the total portfolio assets

**Morningstar Category Average:** 23.02% of the total portfolio assets

#### Standard Deviation

Statistical measure that shows the likelihood of an investment to yield above- or below-average returns over a period of time. For example, if hypothetical XYZ Fund has an average annual total return of 11% and a standard deviation of 6.00, that means XYZ Fund's performance is likely to vary from a low of 5% to a high of 17%.

#### R Squared

The measure of diversification that determines how closely a particular fund's performance parallels an appropriate market benchmark over a period. The market is understood to have an R Squared of 100%. Therefore, a fund with an R Squared of 95% contains 95% of the market's diversification and risk. The remaining 5% is unique to the fund manager's actions.

#### Alpha Equation

A measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark index is a fund's alpha.

#### Sharpe Ratio

A statistical expression calculated by dividing a fund's excess return by the standard deviation of those returns that measures the relative reward of holding onto risky investments. The higher the ratio, the greater the potential for return for the same amount of risk. The lower the ratio, the worse the fund's historical risk-adjusted performance.

#### Beta Equation (Stocks)

Beta of a portfolio is a number describing the correlated volatility of the portfolio in relation to the volatility of the benchmark. A positive beta means that the portfolio generally follows the benchmark. A negative beta means that the portfolio generally moves opposite the benchmark.

#### Mean

Mean represents the annualized geometric return for the period shown.

**You should carefully consider investment objectives, risks, charges and expenses of Value Line Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at [www.vifunds.com](http://www.vifunds.com). Please read it carefully before you invest or send money.**

There are risks associated with investing in small and mid cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk.

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Source: Morningstar Direct