



news release

Schwab Adds Value Line Asset Allocation to OneSource Select List®

NEW YORK, NY (AUGUST 13, 2012) The Value Line Asset Allocation Fund (VLAAX) has been added to the Schwab Mutual Fund OneSource Select List®. The fund is one of only seven asset allocation funds among the 23 third-party funds selected for the Additional Fund Categories section. It is part of the Value Line family of funds, which launched its first mutual fund in 1950.

“We are very proud that the Value Line Asset Allocation Fund has been added to Schwab’s prestigious OneSource Select List,” said Mitchell Appel, president of Value Line Funds and CEO of the adviser, “especially since Charles Schwab’s Investment Advisory Research group’s rigorous quantitative process includes reviewing factors such as performance, risk and expenses of the thousands of funds available on their OneSource platform.”

“Many investors today want to be invested in a fund that can shift assets back and forth among stocks, bonds and cash to seek better opportunities or manage risk as market conditions warrant,” said Tom Sarkany, marketing director for Value Line Funds. As of June 30, the fund held 73% in stocks, 23% in bonds and 4% in cash.

“We felt for some time this fund has been overlooked by the investment community,” added Appel. “This is a fund with a track record that many pure equity funds would want to have. The Value Line Asset Allocation Fund is an aggressive allocation fund.”

The fund has been managed by Stephen Grant since 1993. “We use a model that compares stock values and interest rates, allocating more to stocks when valuations and rates are low and less when they are high,” said Grant. “However, our stock selections have impacted performance more than asset allocation. We use a momentum strategy that looks at investor psychology and selects those stocks where investor sentiment is improving.”

The Value Line Funds incorporate the well-respected, proprietary Value Line Timeliness and Performance Ranking Systems in their process. Stocks selected for the Value Line Asset Allocation Fund are primarily ranked 1 (best), 2 or 3 out of 5 by these systems, which tend to favor stocks with strong earnings and share-price momentum resulting in an aggressive-allocation fund with fast-growing companies. The fund also looks to the Value Line Asset Allocation Model for guidance on portfolio allocation as percentage of equity vs. fixed income holdings.

The Value Line Asset Allocation Fund is ranked in the top 3% for the three-year period and in the top 12% for the one-, five- and ten-year periods as of 6/30/2012. “Not many funds have that kind of track record,” noted Sarkany.

More information and performance are available at <http://www.vlfunds.com>. Investments can be made in the fund for a minimum of \$1,000; there is no load and no transaction fees.



Average Annual Total Returns as of June 30, 2012				
	1 year	3 year	5 year	10 year
Value Line Asset Allocation Fund	4.94%	14.49%	2.79%	6.36%
Lipper Mixed Asset Allocation Growth Category	-0.17%	11.61%	0.60%	5.11%
Rank: Lipper Mixed Asset Allocation Growth Category	61 of 568	13 of 531	52 of 475	30 of 255
Percentile rank in Lipper Category	11	3	11	12

Expense ratio – gross / net*: 1.32% / 1.22%

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 1-800-243-2729.

About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what we are today — a diversified family of mutual funds with a wide range of investment objectives, available directly to you or through your brokerage firm or financial advisor.

Our family of mutual funds is designed to help you meet your investment goals and includes a variety of equity, fixed income, or hybrid funds for your portfolio. It's never too early or too late to build a diversified investment strategy.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit <http://www.vlfunds.com> for information on how to open an account, learn more about any of our funds and view past performance.

You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the funds' prospectus or summary prospectus, which can be obtained from your investment representative or by calling 800.243.2729. Please read it carefully before you invest or send money.

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary. Performance figures reflect changes in net asset values with reinvested distributions as of month-end.

Lipper Rankings represent the funds' ranking within its Lipper asset class peer group and are based on total return performance and do not reflect the effect of sales charges. Lipper fund data for all time periods shown is as of June 30, 2012. Although a fund may outperform peers when compared to Lipper peer groups, the returns for that time period may still be negative. Rankings shown include management fees and are provided by Lipper Inc., a leading independent performance analysis service. This information is provided for educational purposes only and should not be considered investment advice. Lipper ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. Past performance is no guarantee of future results. Copyright 2012, Reuters, All Rights Reserved.

*Effective August 1, 2012 through July 31, 2013, EULAV Securities LLC (the "Distributor") contractually agreed to waive a portion of the Fund's 12b-1 fee in an amount equal to 0.10% of the Fund's average daily net assets. The waiver cannot be terminated before July 31, 2013 without the approval of the Fund's Board of Directors.

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