

news release

for immediate release

Contact: Anthony Massucci, SunStar Strategic
Phone: 212.572.6286
Email: amassucci@sunstarstrategic.com

Value Line Premier Growth Fund Earns Five Stars

NEW YORK, NY (FEBRUARY 27, 2012) The Value Line Premier Growth Fund (VALSX) received a five-star overall rating from Morningstar as of January 31, 2012 among 659 mid-cap growth funds. The fund is part of the Value Line family of funds, which started its first mutual fund in 1950.

"We are very proud of Value Line Premier Growth Fund's track record and its solid performance for its shareholders," said Mitchell Appel, president of Value Line Funds and CEO of the adviser. "The fund, managed by Stephen Grant since 1996, has maintained a disciplined investment strategy that has served shareholders very well."

"We take a bottom-up approach, building our portfolio stock-by-stock and focusing on identifying high-quality companies with proven track records in terms of both earnings and price," said Grant. "We use quantitative, technical analysis to help determine not only which stocks to buy but when to buy them."

The fund employs disciplined, repeatable steps to help control risk and overall volatility. It is well diversified with approximately 250 stocks in the portfolio spread across nearly every industry.

"Equity investors who are looking for the potential to earn above-average returns with below-average risk ought to take a look at our fund," said Grant.

"For Morningstar to recognize our Fund with its top overall rating is very exciting," said Tom Sarkany, marketing director for Value Line Funds. "With this fund at five stars, we are proud that the Value Line Funds now have three equity open-end mutual funds with four or five stars as rated by Morningstar."

The Value Line Premier Growth Fund is also ranked in the top decile of its Lipper peer group for one and ten year periods and is in the 27th percentile for five years. "The fund is a diversified portfolio with holdings across small-cap, mid-cap and large-cap stocks," added Appel. "By investing in companies with proven long term success, the Value Line Premier Growth Fund has historically outperformed most of its peers."

More information and performance are available at <http://www.vlfunds.com>.

Average Annual Total Returns as of January 31, 2012			
	1 year	5 year	10 year
Value Line Premier Growth Fund	9.63%	3.99%	7.30%
Lipper Multi-Capital Growth Category	1.20%	2.03%	4.21%
Rank: Lipper Multi-Capital Growth Category	19 of 507	95 of 353	21 of 239
Percentile rank in Lipper Category	4	27	9

Expense ratio – gross / net: 1.23% / 1.19%

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 1-800-243-2729.

About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what we are today — a diversified family of no-load mutual funds with a wide range of investment objectives, available directly to you or through your brokerage firm or financial advisor. Our family of mutual funds is designed to help you meet your investment goals and includes a variety of equity, fixed income, or hybrid funds for your portfolio. It's never too early or too late to build a diversified investment strategy.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit <http://www.vlfunds.com> for information on how to open an account, learn more about any of our funds and view past performance.

You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the funds' prospectus or summary prospectus, which can be obtained from your investment representative or by calling 800.243.2729. Please read it carefully before you invest or send money.

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary. Performance figures reflect changes in net asset values with reinvested distributions as of month-end.

Morningstar Ratings as of 1/31/2012 among Mid-Cap Growth funds: VALSX: 3-yr (4 stars / 659 funds), 5-yr (4 stars / 596), 10-yr (5 stars / 415).

The Morningstar RatingTM for funds methodology rates funds based on an enhanced Morningstar Risk-Adjusted Return measure, which also accounts for the effects of all sales charges, loads, or redemption fees. Funds are ranked by their Morningstar.

Risk-Adjusted Return scores and stars are assigned using the following scale: Funds are rated for up to three periods—the trailing three-, five-, and 10-years. For a fund that does not change categories during the evaluation period, the overall rating is calculated using the following weights: 1 star (10%), 2 stars (22.5%), 3 stars (35%), 4 stars (22.5%), 5 stars (10%).

Age of fund	Overall rating
At least 3 years, but less than 5.....	100% three-year rating
At least 5 years, but less than 10.....	60% five-year rating / 40% three-year rating
At least 10 years.....	50% 10-year rating / 30% 5-year rating / 20% 3-year rating

Lipper Rankings represent the funds' ranking within its Lipper asset class peer group and are based on total return performance and do not reflect the effect of sales charges. Lipper fund data for all time periods shown is as of January 31, 2012. Although a fund may outperform peers when compared to Lipper peer groups, the returns for that time period may still be negative. Rankings shown include management fees and are provided by Lipper Inc., a leading independent performance analysis service. This information is provided for educational purposes only and should not be considered investment advice. Lipper ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. Past performance is no guarantee of future results.

Copyright 2012, Reuters, All Rights Reserved.

Value Line, Value Line Logo, Timeliness, Safety are trademarks or registered trademarks of Value Line Inc. and/or its affiliates in the United States and other countries. Used by permission. Value Line Mutual Funds are distributed by EULAV Securities LLC.