



Productive Offense and Strong Defense

Consistency and a well-designed game plan matter. Whether on the football field or basketball court, champions are usually crowned because of a productive offensive and strong defense. **The same can be true for selecting investments.** Many investors seek a blend of above average performance and below average risk.

Consider the Value Line Premier Growth Fund (VALSX). With its time-tested process that emphasizes consistency and demonstrated company results over longer time periods, the Fund has rewarded investors with the following results:

Offense:	Outperformed the Morningstar Mid-Growth Category average in 7 of the past 10 calendar years
Defense:	Provided lower risk, as measured by standard deviation, than the Morningstar Mid-Cap Growth Category average for the 3, 5 and 10 year periods ended September 30, 2013

**Looking for a Fund that focuses on playing offense and defense?
Consider the Value Line Premier Growth Fund.**

Performance (as of 9/30/13)				
	Average Annual Returns			
	1 Year	3 Year	5 Year	10 Year
Premier Growth Fund (VALSX)	20.28%	16.75%	11.74%	10.22%
S&P 500 Index	19.34%	16.25%	10.01%	7.56%
Morningstar Mid-Cap Growth Cat. Avg	26.11%	15.98%	11.90%	9.26%
Category Percentile Ranking	91	33	51	36
# of Funds in Category	690	634	551	408
Standard Deviation	8.71	12.82	18.92	16.23
Morningstar Risk Rating	n/a	Low	Below Avg	Below Avg
Expense ratio: 1.25%				

Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.

Overall Morningstar Rating



Among 634 Mid-Cap Growth Funds
(as of 9/30/13)

The Overall Morningstar Rating™ is based on risk adjusted returns, derived from a weighted average of the 3-, 5-, and 10-year Morningstar metrics.

Fund Facts

Ticker Symbol	VALSX
Inception Date	5/10/56
Net Assets	\$380.4M
Turnover	20%

About the Manager

Stephen E. Grant

- Over 20 years of experience
- Fund manager since 1998
- MBA - Univ. of PA
BA - Stanford Univ.

Sales Desk

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The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary.

The Morningstar Rating™ for funds methodology rates funds based on an enhanced Morningstar Risk-Adjusted Return measure, which also accounts for the effects of all sales charges, loads, or redemption fees. Funds are ranked by their Morningstar Risk-Adjusted Return scores and stars are assigned using the following scale: 5 stars for top 10%; 4 stars next 22.5%; 3 stars next 35%; 2 stars next 22.5%; 1 star for bottom 10%. Funds are rated for up to three periods: the trailing three-, five-, and 10-years. For a fund that does not change categories during the evaluation period, the overall rating is calculated using the following weights: At least 3 years, but less than 5 years uses 100% three-year rating. At least 5 years but less than 10 years uses 60% five-year rating / 40% three-year rating. At least 10 years uses 50% ten-year rating / 30% five-year rating / 20% three-year rating. The Fund received 4 stars for the 3 year and 10 year periods and 3 stars for the 5 year period out of 634, 408 and 551 mid-cap growth funds, respectively.

The inception dates of Value Line Mutual Funds range from 1950 to 1993. Value Line Mutual Funds are distributed by EULAV Securities LLC. Past performance is no guarantee of future results.

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