

## Our Best Large Cap Growth Ideas

At Value Line Funds, we believe that less is more when it comes to Large Cap Growth investing. Having fewer companies in the Fund results in a more concentrated and higher conviction portfolio of our "Best Ideas" and provides an opportunity to outperform.

With Cindy Starke as the Fund's portfolio manager, the **Value Line Larger Companies Fund (VALLX)** now targets ownership in approximately 35 to 45 companies. **This focused list of high quality companies represents our best large cap growth ideas and utilizes the highly-regarded Value Line Timeliness™ and Safety™ Ranking System in our investment process.**

As large cap investing has evolved throughout years, so has Value Line Funds. We believe that a **concentrated large cap growth portfolio provides greater portfolio focus, less correlation to the broader market and the potential to outperform.**

Value Line Larger Companies Fund Performance (as of 9/30/14)					
	Average Annual Return				
	QTD	YTD	1 Year	5 Year	10 Year
<b>Larger Companies Fund (VALLX)</b>	<b>1.93%</b>	<b>7.55%</b>	<b>18.94%</b>	<b>14.15%</b>	<b>7.57%</b>
S&P 500 Index	1.13	8.34	19.73	15.69	8.10
Morningstar Large Growth Cat. Avg.	0.68	5.40	16.25	14.60	8.26
Morningstar Category Rank (%)			21	62	67
# of Funds in Category			1,712	1,334	912
Morningstar Risk				<b>Below Avg.</b>	<b>Below Avg.</b>
Expense ratio: 1.25% (Gross) / 1.15%* (Net)					

*Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.*

**The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [vlfunds.com](http://vlfunds.com) or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at [www.vlfunds.com](http://www.vlfunds.com). Please read it carefully before you invest or send money.**

**The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary.**

\* Effective August 1, 2013, the Fund's Rule 12b-1 fee will be charged at a rate of 0.15% of the Fund's average daily net assets after giving effect to a waiver equal to 0.10% of the Fund's average daily net assets. This waiver is effective through June 30, 2015 and cannot be changed or terminated during this period unless approved by the Fund's board and principal underwriter, EULAV Securities LLC (the "Distributor"). The Fund's performance would be lower in the absence of such waiver.

The inception dates of Value Line Mutual Funds range from 1950 to 1993. **Value Line Mutual Funds are distributed by EULAV Securities LLC. Past performance is no guarantee of future results.**

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### Value Line Larger Companies Fund

#### Portfolio Manager



Cynthia Starke

Ms. Starke has nearly 20 years of investment experience. She earned a BS and an MBA from Fordham University.

#### Literature Center



Larger Companies Fund Factsheet



Manager Commentary

#### Fund Facts

Ticker Symbol	VALLX
Inception Date	3/20/72
Net Assets (as of 9/30/14)	\$217M

#### For More Information:

**800.243.2729**

**[www.vlfunds.com](http://www.vlfunds.com)**