

## news release

### **Value Line Asset Allocation Fund Tops \$200 Million as Advisor Outreach Takes Hold**

New York, NY (October 29, 2013) – Value Line Funds, a mutual fund company comprised of ten funds with assets exceeding \$2 billion in assets under management, announced that its proactive marketing outreach continues to generate widespread interest across various investor channels. With a history of attracting direct investors over the past sixty years, Value Line Funds are now widely found at hundreds of broker/dealers, registered investment advisors (RIAs) and retirement plans.

“In a crowded mutual fund arena, Value Line Funds is fortunate to be available to investors of all sizes through so many distribution partners,” said Mitchell Appel, president, Value Line Funds. “We are pleased that many of our funds continue to be recognized for both their outstanding performance and lower-risk profile and that platforms and RIAs are finding our ‘hidden gems.’ For example, the Value Line Asset Allocation Fund continues to be included on the exclusive Schwab Mutual Fund OneSource Select List®. Additionally, the Value Line Small Cap Opportunities Fund remains a ‘Fund Pick’ at Fidelity®. Given Value Line Funds’ heritage of providing lower-risk core mutual funds, we are pleased that several of our funds have been selected for inclusion in 401(k) plans by numerous national and regional retirement plan providers.”

Tom Sarkany, Value Line Funds marketing director, added, “We believe that our strong relative performance will grow our national exposure even more. For example, the Value Line Asset Allocation Fund is the only fund in Morningstar’s Aggressive Allocation category (out of 124 funds) to have top 20% performance for the 3, 5, 10, and 15 year periods with ‘Overall Below Average’ risk as of September 30, 2013. This relatively undiscovered fund has a flexible allocation mandate and recently crossed the \$200 million threshold in assets. We are delighted how well the fund family has been embraced by the financial advisor channel and look forward to expanding our marketing outreach.”



**FUND PERFORMANCE (as of 9/30/13)**

Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.

	Average Annual Return				
	1 Year	3 Year	5 Year	10 Year	15 Year
<b>Asset Allocation (VLAAX)</b>	<b>16.43%</b>	<b>14.56%</b>	<b>9.23%</b>	<b>8.16%</b>	<b>7.38%</b>
60/40 (S&P 500 / Barclays US Aggregate Bond)	10.93	10.89	8.17	6.37	5.30
Morningstar Aggressive Allocation Cat. Avg.	15.17	10.64	7.87	6.60	5.61
Category Rank (%)	35	2	18	8	6
# of Funds in Category	420	337	300	136	72
<b>Morningstar Risk</b>	n/a	<b>Low Risk</b>	<b>Low Risk</b>	<b>Below Avg Risk</b>	n/a

Expense ratio: 1.25% (Gross)

Expense ratio: 1.15% (Net)\*

*The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [vlfunds.com](http://vlfunds.com) or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus or summary prospectus, which can be obtained free of charge from your investment representative, calling 800.243.2729, or by clicking on the applicable fund at [www.vlfunds.com](http://www.vlfunds.com). Please read it carefully before you invest or send money.*



ValueLinefunds



### **About Value Line Funds**

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what it is today — a diversified family of mutual funds with a wide range of investment objectives, available directly to investors or through brokerage firms or financial advisors.

Our family of mutual funds is designed to help investors meet investment goals and includes a variety of equity, fixed income, or hybrid funds. It's never too early or too late to build a diversified investment strategy.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit [www.vlfunds.com](http://www.vlfunds.com) for information on how to open an account, learn more about any of our funds and view past performance.

***You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the funds' prospectus or summary prospectus, which can be obtained free of charge from your investment representative or by calling 800.243.2729. Please read it carefully before you invest or send money.***

The inception dates of Value Line Mutual Funds range from 1950 to 1993. Value Line Mutual Funds are distributed by EULAV Securities LLC. Past performance is no guarantee of future results.

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\* For the period August 1, 2013 through July 31, 2014 EULAV Securities LLC (the "Distributor") contractually agreed to waive a portion of the Fund's Rule 12b-1 fee in an amount equal to 0.10% of the Fund's average daily net assets. The waiver cannot be terminated before July 31, 2014 without the approval of the Fund's Board of Directors. For various prior periods, the Distributor similarly waived a portion of the Fund's Rule 12b-1 fee. The Fund's performance would be lower in the absence of such waivers.

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