

More National Recognition for Value Line Funds

Value Line Income & Growth Fund added to Fund Picks from FidelitySM

New York, NY (October 28, 2014) – Value Line Funds, a mutual fund company comprised of ten funds with assets exceeding \$2 billion, announced that the Value Line Income and Growth Fund (VALIX), a hybrid fund of stocks and bonds, was named to the Fund Picks from FidelitySM list for the fourth quarter of 2014. The Fund joins the Value Line Asset Allocation Fund (VLAAX), another hybrid fund, in receiving industry recognition for their impressive risk adjusted performance.

“We believe being recognized on several industry recommended lists is affirmation of the quality of Value Line Funds’ line-up and the results of our investment discipline,” said Mitchell Appel, President of Value Line Funds. “Our goal has been to deliver the desired blend of above average performance with below average risk over full market cycles. We believe that it is critical to provide investors with outperformance but do so with a much smoother ride over time.”

The Value Line Income and Growth Fund (VALIX) is one of only five non-Fidelity funds out of 737 in the Morningstar Moderate Allocation Funds Category to be included on the highly selective Fund Picks from FidelitySM list. The Fund’s inception dates back to 1952 with the primary objective being high and dependable income with reasonable risk. Capital growth to increase total return is a secondary objective.

Impressively, the Value Line Asset Allocation Fund (VLAAX) has been included on the Schwab Mutual Fund OneSource Select List[®] for the past two years. The Fund was first added to the list for the third quarter of 2012 and is currently one of only two funds out of 342 funds in Morningstar’s Aggressive Allocation Funds Category to be recognized by Schwab.

“In this turbulent market, both of these funds provide investors with an opportunity to capture significant allocations to stocks but also have downside coverage in the form of bonds,” added Tom Sarkany, Marketing Director for Value Line Funds. “We believe these Funds have an advantage over traditional 60/40 balanced funds in that we aren’t constrained by a static allocation to stocks and bonds.”

The Value Line Income & Growth Fund (VALIX) has outperformed the Morningstar Moderate Allocation Funds Category for the 1-, 3-, 5- and 10-year periods ended September 30, 2014, and did so with Overall “Below Average” risk, according to Morningstar. Only 5% of funds in the Morningstar Moderate Allocation Funds Category hold this statistic.

Value Line Income and Growth Fund Performance (as of 9/30/14)				
	Average Annual Returns			
	1 Year	3 Year	5 Year	10 Year
Income and Growth Fund (VALIX)	13.56%	14.65%	9.99%	7.80%
60/40 S&P 500/Barclays U.S. Aggregate Bond	13.42	14.75	11.06	6.71
Morningstar Moderate Allocation Cat. Avg.	9.81	13.26	9.75	6.34
Morningstar Category Rank (%)	5	30	42	8
# of Funds in Category	852	737	652	430
Morningstar Risk		Below Avg.	Below Avg.	Below Avg.
Expense ratio: 1.16% (Gross) / 1.16% (Net)				

Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund’s short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund’s prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.



*ValueLine***funds**



About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what it is today — a diversified family of mutual funds with a wide range of investment objectives, available directly to investors or through brokerage firms or financial advisors.

Many of the Value Line Funds incorporate the proprietary Value Line Timeliness™ and Safety™ Ranking System in equity securities selection. The ranking system identifies high-quality companies that have demonstrated a history of consistent growth in earnings, near-term relative price performance potential and an attractive relative risk profile.

Our family of mutual funds is designed to help investors meet investment goals and includes a variety of equity, fixed income, or hybrid funds.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit www.vlfunds.com for information on how to open an account, learn more about any of our funds and view past performance.

Past performance is no guarantee of future results. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.

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