



## Value Line Funds Launches Institutional Shares

Lower-Cost Shares Meet Institutional and Advisor Demand

**New York, NY (November 4, 2015)** - Value Line Funds, a mutual fund company with equity, fixed income and hybrid funds and assets exceeding \$2 billion, announced the launch of an institutional share class for four of its mutual funds. The institutional shares became available for purchase on November 1, 2015.

"We are excited to add institutional shares to the Value Line Fund lineup. We recognize that institutional shares are becoming increasingly important in the retirement and advisor channels and as a result the industry is seeing more assets flow to this lower-fee share class," said Mitchell Appel, President of Value Line Funds. "We believe that our Funds hold much promise in the 401(k) retirement marketplace but have been often overlooked because institutional shares were not available. The same can often be said for some advisors, who tend to prefer institutional shares for their model portfolios. Now advisors and retirement professionals can access the appropriate Value Line Funds' share class that fits their particular client's needs."

Value Line Funds is one of the oldest mutual fund companies in the United States with Funds dating back to 1950. Over the past few years, Mr. Appel has re-energized the fund family by successfully streamlining the product lineup, repositioning the large-cap and mid-cap funds into concentrated strategies of high-conviction holdings, and building a presence with advisers in the intermediary channel. Going forward, the fund company looks to not only expand the product suite, but also to expand its distribution channels and value-added to advisers.

"At Value Line Funds, we are proud of our 65 year history of providing solid investment products that have clearly stood the test of time," added Thomas Sarkany, Marketing Director for Value Line Funds. "As we continue to expand the reach and appeal of our mutual fund family, we believe that introducing an institutional share class was a logical next step."





The institutional shares currently are available on most major platforms, including Charles Schwab, Fidelity, Pershing LLC and other national mutual fund platforms and broker-dealers.

Mutual Fund	Investor Share Class	Institutional Share Class
Value Line Asset Allocation Fund	VLAAX	VLAIX
Value Line Income and Growth Fund	VALIX	VLIIX
Value Line Larger Companies Focused Fund	VALLX	VLLIX
Value Line Small Cap Opportunities Fund	VLEOX	VLEIX





## About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what it is today — a diversified family of mutual funds with a wide range of investment objectives, available directly to investors or through brokerage firms or financial advisors.

Our family of mutual funds is designed to help investors meet investment goals and includes a variety of equity, fixed income, or hybrid funds. It's never too early or too late to build a diversified investment strategy.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit <a href="www.vlfunds.com">www.vlfunds.com</a> for information on how to open an account, learn more about any of our funds and view past performance.

You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at <a href="https://www.vlfunds.com">www.vlfunds.com</a>. Please read it carefully before you invest or send money.

There are risks associated with investing in mid cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

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