



Five-Star Value Line Asset Allocation Fund Celebrates 25-Year Anniversary

Long-Standing Track Record of Success

New York, NY (August 27, 2018) – Value Line Funds, one of America’s oldest mutual fund companies, celebrated a milestone as the Value Line Asset Allocation Fund (Inv: VLAAX/Inst: VLAIX) has reached its 25-year anniversary. Impressive as that is, the Fund also ranks in the top 20% or better for performance in this category for the 1, 3, 5, 10, 15, 20 year, and since inception periods as of July 31, 2018.

The flexible hybrid Fund, incepted on August 24, 1993, offers financial advisors and their clients a dynamic blend of U.S.-traded equities of all cap sizes, and in high-quality fixed income, with an emphasis on steady performance without undue risk. The Fund boasts a 5-Star Overall Rating from Morningstar, among 683 50-70% Equity Allocation Category Funds, as of July 31, 2018.

Asset Allocation Fund – VLAAX

	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year	Since Incep.
Percentile Ranking in Morningstar Category as of 7/31/18	Top 3%	Top 10%	Top 10%	Top 18%	Top 8%	Top 15%	Top 8%
# of Funds in Category	766	683	621	439	254	157	65
Avg. Annual Returns (%) (Expense Ratio 1.12%)	11.98	8.22	8.63	7.82	8.32	7.08	9.66

“Value Line Funds was built to create significant value for long-term investors and the Fund has accomplished that goal,” said Mitchell Appel, President of Value Line Funds. “Over 25 years, the Fund has more than doubled the average value of the Morningstar 50-70% Equity Allocation Category. A hypothetical \$10,000 investment in the Fund since inception would be worth nearly \$102,000 while the same starting investment in the Morningstar peer category average totaled approximately \$49,000 over the same period as of August 24, 2018.”*



*ValueLine***funds**



The Fund is managed by Portfolio Managers Stephen Grant, Jeffrey D. Geffen and Liane Rosenberg. Stephen Grant has been the equity Portfolio Manager of this Fund since its inception. Mr. Grant seeks to own companies with a history of 10 or more years of consistent growth in both earnings and share price.

“Advisors appreciate the Fund’s emphasis on steady long-term growth,” comments Thomas Sarkany, Director of Marketing for Value Line Funds. “In fact, as of July 31, 2018, over the 1, 3, 5, 10 and 15 year periods, the Fund has provided more upside return (Upside Capture) and less downside (Downside Capture) as compared to its Morningstar category average. By comparison, only 7 other funds out of 254 in this category have accomplished the same. We look forward to continuing this long-term record of success for financial advisors and their clients.”

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About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what it is today — a diversified family of mutual funds with a wide range of investment objectives, available directly to investors or through brokerage firms or financial advisors.

Our family of mutual funds is designed to help investors meet investment goals and includes a variety of equity, fixed income, or hybrid funds.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit www.vlfunds.com for information on how to open an account, learn more about any of our funds and view past performance.



ValueLinefunds



The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.

Value Line Mutual Funds are distributed by EULAV Securities LLC.

**Hypothetical growth of \$10,000 returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing investment expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted.*

There are risks associated with investing in small and mid cap cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

The Morningstar Rating™ for funds, or "star rating" is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Asset Allocation Fund received 5 stars for the 3- and 5-year periods and 4 stars for the 10-year period ended 7/31/18, out of 683, 621 and 439 50-70% Equity Allocation funds, respectively.