



Two "Newest" Value Line Funds to Reach 20-Year Anniversary Milestone in 2013

New York, NY (June 19, 2013) – Value Line Funds, a mutual fund company comprised of nine funds with assets exceeding \$2 billion, announced that its two newest funds will celebrate their 20-year anniversary this summer. The highly-regarded Value Line Asset Allocation Fund (Ticker: VLAAX) and the Value Line Small Cap Opportunities Fund (Ticker: VLEOX) are relative newcomers to the Value Line Funds, which commenced operations in 1950.

"In a mutual fund industry where a new product launch is commonplace and often represents a flavor of the month offering, Value Line Funds stands out as a fund company that has stood the test of time. Our core funds have persevered through both bull and bear markets," said Mitchell Appel, president, Value Line Funds. "Both the Value Line Asset Allocation Fund and Value Line Small Cap Opportunities Fund are compelling investment options and we are proud of each fund's favorable risk/reward profile. As a firm, we believe that quality of product is more important than quantity of product. We enjoy our position as an asset manager specializing in core funds and are pleased that our current fund line-up is highly-regarded by outside ratings services such as Morningstar and Lipper."

Several of the Value Line Funds are found on firm-wide recommended lists including firms such as Schwab and Fidelity, where Value Line funds are available both through advisors and directly to retail clients.

Over the past year, Value Line Funds merged the former Value Line NY Tax Exempt Fund into the Value Line Tax Exempt Fund (Ticker: VLHYX) and merged its money market fund into a Reich & Tang money market fund. Additionally, the Value Line Emerging Opportunities Fund was renamed the Value Line Small Cap Opportunities Fund (Ticker: VLEOX) and the Value Line Aggressive Income Trust became the Value Line Core Bond Fund (Ticker: VAGIX). Most recently in March 2013, the Value Line U.S. Government Securities Fund merged into the Value Line Core Bond Fund (Ticker: VAGIX).

About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what it is today — a diversified family of mutual funds with a wide range of investment objectives, available directly to investors or through brokerage firms or financial advisors.

Our family of mutual funds is designed to help investors meet investment goals and includes a variety of equity, fixed income, or hybrid funds. It's never too early or too late to build a diversified investment strategy.





For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit www.vlfunds.com for information on how to open an account, learn more about any of our funds and view past performance.

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 800-243-2729.

You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the funds' prospectus and summary prospectus, which can be obtained free of charge from your investment representative, calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money. The inception dates of Value Line Mutual Funds range from 1950 to 1993. Value Line Mutual Funds are distributed by EULAV Securities LLC. Past performance is no guarantee of future results.

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