



Morningstar: 75% of Value Line Funds' Equity Funds Have Lower Volatility

With Value Line Funds, investors can be comforted that **75% of our equity funds have been awarded either a "Low or Below Average" Morningstar risk rating** for the 3, 5 and 10 years ended April 30, 2018.

Fund	Category	Morningstar Risk Rating (as of 4/30/18)		
		3 Year	5 Year	10 Year
Value Line Small Cap Opportunities Fund (VLEOX/VLEIX)	Small Growth	Low	Low	Low
Value Line Mid Cap Focused Fund (VLIFX/VLMIX)	Mid-Cap Growth	Low	Low	Low
Value Line Premier Growth Fund (VALSX)	Mid-Cap Growth	Low	Low	Below Average
Value Line Larger Companies Focused Fund (VALLX/VLLIX)	Large Growth	High	Above Average	Below Average

Looking for lower volatility strategies for your equity portfolio? **Consider Value Line Funds.**

For More Information:

800.243.2729 www.vlfunds.com

You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.

There are risks associated with investing in small and mid cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

Past performance is no guarantee of future results.

Value Line Mutual Funds are distributed by EULAV Securities LLC.

Morningstar categories are unmanaged and cannot be invested in directly by investors.

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