



The Value of “Steady-Eddy” Growth Investing

The past several months have reinforced the notion that growth stocks are not all alike. **Many high profile momentum stocks that captured headline news and investor attention experienced a sharp sell-off.**

Consider the Value Line Funds’ “steady-eddy” approach to growth stock investing. We seek demonstrated results over long-time periods, not stock appreciation driven by market sentiment. In fact, our portfolio companies have a history of **both consistent earnings and stock price growth over a 10 year timeframe or more.**

Proven results. Demonstrated growth over full market cycles. It’s Value Line Funds’ “steady-eddy” approach to growing wealth while delivering a smoother ride along the way.

“Steady-Eddy” Investing Features:

- >> Long-Term Growth in Earnings and Stock Price
- >> Demonstrated, Consistent Operating Results
- >> Lower Volatility

Value Line Premier Growth Fund (VALSX) Performance (as of 3/31/14)				
	Average Annual Return			
	1 Year	3 Year	5 Year	10 Year
Premier Growth Fund (VALSX)	17.37%	13.14%	22.51%	9.42%
S&P 500 Index	21.86	14.64	21.14	7.41
Morningstar Mid-Cap Growth Category Avg.	23.40	11.74	22.17	8.67
Morningstar Risk		Low	Low	Below Avg
Morningstar Return		Above Avg	Avg	Avg
Gross Expense ratio: 1.24%				

Value Line Small Cap Opportunities Fund (VLEOX) Performance (as of 3/31/14)				
	Average Annual Return			
	1 Year	3 Year	5 Year	10 Year
Small Cap Opportunities Fund (VLEOX)	22.21%	16.31%	23.66%	9.19%
Russell 2000 Index	24.90	13.17	24.30	8.53
Lipper Small Cap Growth Funds	26.80	12.75	24.67	8.50
Morningstar Risk		Low	Below Avg	Below Avg
Morningstar Return		High	Above Avg	Avg
Gross Expense ratio: 1.28%				

Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund’s short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlunds.com or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund’s prospectus and summary prospectus, which can be obtained free of charge from your investment representative, calling 800.243.2729, or by clicking on the applicable fund at www.vlunds.com. Please read it carefully before you invest or send money.

Value Line Premier Growth Fund

Overall Morningstar Rating



Among 641 Mid-Cap Growth Funds (as of 3/31/14)

The Overall Morningstar Rating™ is based on risk adjusted returns, derived from a weighted average of the 3-, 5-, and 10-year Morningstar metrics.

Fund Facts

Ticker Symbol	VALSX
Inception Date	5/30/56
Net Assets (as of 3/31/14)	\$392.5M

Value Line Small Cap Opportunities Fund

Overall Morningstar Rating



Among 641 Mid-Cap Growth Funds (as of 3/31/14)

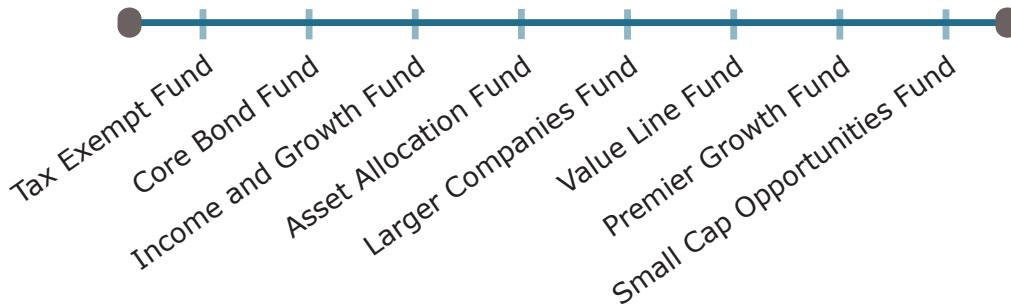
The Overall Morningstar Rating™ is based on risk adjusted returns, derived from a weighted average of the 3-, 5-, and 10-year Morningstar metrics.

Fund Facts

Ticker Symbol	VLEOX
Inception Date	6/23/93
Net Assets (as of 3/31/14)	\$357.7M



The Value Line Family of Funds



For More Information on the Value Line Family of Funds:

800.243.2729

www.vlfunds.com

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary.

There are risks associated with investing in small and mid-cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

The Morningstar Rating™ for funds methodology rates funds based on an enhanced Morningstar Risk-Adjusted Return measure, which also accounts for the effects of all sales charges, loads, or redemption fees. Funds are ranked by their Morningstar Risk-Adjusted Return scores and stars are assigned using the following scale: 5 stars for top 10%; 4 stars next 22.5%; 3 stars next 35%; 2 stars next 22.5%; 1 star for bottom 10%. Funds are rated for up to three periods: the trailing three-, five-, and 10-years. For a fund that does not change categories during the evaluation period, the overall rating is calculated using the following weights: At least 3 years, but less than 5 years uses 100% three-year rating. At least 5 years but less than 10 years uses 60% five-year rating / 40% three-year rating. At least 10 years uses 50% ten-year rating / 30% five-year rating / 20% three-year rating. The Premier Growth Fund received 4 stars for the 3, 5 and 10 year periods ended 3/31/14, out of 641, 556 and 420 mid-cap growth funds, respectively. The Small Cap Opportunities Fund received 5 stars for the 3 year period, 4 stars for the 5 year period, and 3 stars for the 10 year period, ended 3/31/14, out of 641, 556 and 420 mid-cap growth funds, respectively.

The inception dates of Value Line Mutual Funds range from 1950 to 1993. Value Line Mutual Funds are distributed by EULAV Securities LLC. Past performance is no guarantee of future results.

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