



Mail completed form to:

Overnight Mail

Value Line Funds
801 Pennsylvania Ave, Suite 219729
Kansas City, MO 64105-1307

Standard Mail

Value Line Funds
P.O. Box 219729
Kansas City, MO 64121-9729

Questions?

Please call us at 800.243.2729

Please provide your beneficiary relationship with the original owner of the IRA/Roth IRA in order to open an account. Please select only **one** beneficiary type. If you need further guidance, contact your tax advisor.

Note: If you select a beneficiary type marked by an asterisk (*), you must additionally complete the Installment Distributions/Required Minimum Distribution section.

Please type or print clearly. Blue or black ink only.

1 Relationship Type

Inheriting Directly from the Original Owner

First Generation Non-Designated Beneficiary* (1st Gen NDB)

Select this option if the inherited IRA is being transferred to an entity beneficiary (estate, charity, trust)

First Generation Eligible Designated Sole Spouse Beneficiary (1st Gen EDB-Sole Spouse)

Select this option if you are a sole spouse and you are **not** electing to treat as your own IRA. If you are treating the IRA as your own, skip this section and see Installment Distribution/RMD Section below.

First Generation Eligible Designated Minor Beneficiary of Deceased Owner* (1st Gen EDB-Minor)

Select this option if the inherited IRA is for a minor (under the age of 18) who is a direct descendent (son or daughter) of the deceased shareholder.

First Generation Eligible Designated Beneficiary – Other* (1st Gen DB)

Select this option if you are eligible for Life Expectancy payments (chronically ill beneficiary, disabled beneficiary, eligible designated beneficiary less than 10 years younger than original account owner.)

First Generation Designated Beneficiary

Select this option if you are not eligible for Life Expectancy (sibling of deceased, grandchild of deceased, child over the age of 18.)

Inheriting from a Beneficiary (not the Original Owner)

Succeeding Generation Beneficiary when First Generation was Eligible Designated Sole Spouse Beneficiary* (2nd or > Gen EDB-Sole Spouse)

Select this option if you are a second generation or greater beneficiary when the first generation beneficiary was an Eligible Designated Sole Spouse.

Succeeding Generation Beneficiary when First generation was Eligible Designated Minor of Deceased Owner* (2nd or > Gen EDB-Minor)

Select this option if you are a second generation or greater beneficiary when the first generation beneficiary was a minor son or daughter (under the age of 18) of the original account owner.

Succeeding Generation Beneficiary when First Generation was Eligible Designated Beneficiary – Other* (2nd or > Gen EDB-Other)

Select this option if you are a second generation or greater beneficiary when the first generation beneficiary was eligible for Life Expectancy payments and was not the sole spouse or minor direct decedent of the original account owner.

Succeeding Generation Beneficiary when First Generation was a Designated Beneficiary (2nd or > Gen DB)

Select this option if you are a second generation or greater beneficiary when the first generation beneficiary was a designated beneficiary who was not eligible for Life Expectancy payments.

Prior Owners of IRA / Roth IRA

Complete this section **only** if you selected one of the Succeeding Generation Beneficiary options above. Add all previous owners of this IRA/Roth IRA. If you complete this section, but selected a First Generation Beneficiary Option above, Funds Transfer Agent will take no action on the information provided.

Name

Date of Birth (mm/dd/yyyy)

Date of Death (mm/dd/yyyy)

Name

Date of Birth (mm/dd/yyyy)

Date of Death (mm/dd/yyyy)



2 Installment Distributions/Required Minimum Distribution

IRA Owners Over Required Minimum Distribution Age.

Important transfer restriction for owners that were over the Required Minimum Distribution age.* (Not applicable for Roth IRAs.) In the year of the owner's death, any unpaid Required Minimum Distribution (RMD) amounts for that year cannot be transferred to your IRA.** These amounts must be paid to you. Check and complete if applicable.

Distribute the amount of the remaining RMD in a single payment.

Please check one: Funds Transfer Agent was calculating the RMD amount. Please distribute \$ [] to satisfy the remaining RMD.

*Required Minimum Distribution age is 70 1/2 if the account owner's date of birth was on or before June 30, 1949. Required Minimum Distribution age is 72 if the account owner's date of birth was after June 30, 1949. **Under the CARES Act, RMDs are waived for calendar year 2020.

3 Spouse Beneficiary Options Select the appropriate installment instructions for the reported beneficiary type.

Election to Treat Decedent IRA as Your Own Only available for sole spouse beneficiaries

Transfer decedent IRA into my existing IRA: Fund/Account []

Transfer decedent IRA into a new IRA registered to me. (Complete new IRA application for this option.)

Life Expectancy Payment

Pay the total account balance over the applicable life expectancy beginning on: Date (mm/yyyy) []

(May be no later than December 31st of the calendar year immediately following the year in which the IRA owner died.)

Note: Life expectancy payments will be calculated using the birth date of the beneficiary. If the original account owner died prior to January 1, 2020, you can elect to have life expectancy calculated on the original account owner's date of birth or the beneficiary's date of birth.

Request a Distribution

- Establish systematic distribution of \$ _____ over a period of _____ months/years.
- One-time distribution of \$ _____
- Redeem the total balance in a single payment.



4 Non-Spouse Non-Designated Beneficiary Options

If the non-spouse beneficiary is an entity (i.e., the estate, a charity or a non-qualified trust) the only option for such beneficiaries of (1) traditional IRAs if the IRA owner died before Required Minimum Distribution age,* or (2) Roth IRAs, is to distribute the full balance by the end of the fifth calendar year following the year of the IRA owner's death.

Request a Distribution

- Establish systematic distribution of \$_____ over a period of 5 years.
One-time distribution of \$_____.
Redeem the total balance in a single payment.
Request a distribution in the future.

5 Non-Spouse Eligible Designated Beneficiary Options

If the beneficiary is an "eligible designated beneficiary," such beneficiary may receive RMDs calculated with reference to his or her life expectancy. An "eligible designated beneficiary" is any individual who is the surviving spouse of the IRA owner, a child of the IRA owner who has not attained the age of 18 (upon such child attaining the age of majority any remaining assets must be distributed no later than the end of the tenth calendar year after the calendar year in which the child reaches the age of 18); certain disabled and chronically ill individuals, and an individual not listed above who is less than 10 years younger than the IRA owner. Please consult with your tax advisor to determine if you qualify as an eligible designated beneficiary.

Life Expectancy Payment

- Pay the total account balance over the applicable life expectancy beginning on: Date (mm/yyyy) [input box]

Request a Distribution

- Establish systematic distribution of \$_____ beginning on: Date (mm/yyyy) [input box]
One-time distribution of \$_____.
Redeem the total balance in a single payment.
Request a distribution in the future.

6 Designated Beneficiary Options

As a general rule, for an IRA owner who died on or after January 1, 2020 the assets in the traditional or Roth IRA must be distributed to the designated beneficiary by the end of the tenth calendar year following the year of the IRA owner's death.

Request a Distribution

- Establish systematic distribution of \$_____ over a period of 10 years.
One-time distribution of \$_____.
Redeem the total balance in a single payment.
Request a distribution in the future.