



A History of Outperformance

The Value Line Premier Growth Fund (VALSX) was designed for conservative investors that seek above average performance over time with a lower risk profile. With its steady-eddy approach of purchasing proven mid-cap growth companies with a consistent history of long-term growth in both earnings and stock price, the Fund's mission over the past decade held true to form.

**Outperformance
7 out of 10
calendar years**
for the 10 year
period ending
12/31/13.

Even with its conservative lower risk approach, the Fund outperformed the Morningstar Mid-Cap Growth Category Average in more normal market years over the past 10 years ended 12/31/13. In fact, **the Fund outperformed the Morningstar Category Average in 7 of the last 10 calendar years. The only time the Fund didn't outperform was when the Category Average return was greater than 20% in a calendar year.**

Outperformance in "Normal Market" Years

(Category Average up 20% or less)

	2004	2005	2006	2007	2008
Premier Growth Fund	18.42%	11.45%	10.68%	18.30%	-40.13%
Category Average*	13.23	9.84	9.00	15.09	-43.77
	2009	2010	2011	2012	2013
Premier Growth Fund	32.29%	21.66%	4.59%	17.80%	26.56%
Category Average*	39.11	24.61	-3.96	14.07	34.93

*Morningstar Mid-Cap Growth Funds

**Are you seeking long-term outperformance and lower risk?
Consider the Value Line Premier Growth Fund (VALSX).**

Fund Performance (as of 12/31/13)

	Average Annual Return			
	1 Year	3 Year	5 Year	10 Year
Value Line Premier Growth Fund	26.56%	15.95%	20.19%	10.01%
S&P 500	32.39	16.16	17.93	7.40
Morningstar Mid-Cap Growth Cat. Avg.	34.93	14.09	20.80	9.01
Category Rank (%)	98	22	62	34
# of Funds in Category	703	638	548	416
Morningstar Risk		Low	Below Avg	Below Avg
Expense ratio: 1.25%				

Morningstar rates funds based on enhanced Morningstar risk-adjusted returns.

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at vlfunds.com or by calling 800.243.2729. You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.

The average annual returns shown above are historical and reflect changes in share price, reinvested dividends and are net of expenses. Investment results and the principal value of an investment will vary.

There are risks associated with investing in small and mid-cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

The Morningstar Rating™ for funds methodology rates funds based on an enhanced Morningstar Risk-Adjusted Return measure, which also accounts for the effects of all sales charges, loads, or redemption fees. Funds are ranked by their Morningstar Risk-Adjusted Return scores and stars are assigned using the following scale: 5 stars for top 10%; 4 stars next 22.5%; 3 stars next 35%; 2 stars next 22.5%; 1 star for bottom 10%. Funds are rated for up to three periods: the trailing three-, five-, and 10-years. For a fund that does not change categories during the evaluation period, the overall rating is calculated using the following weights: At least 3 years, but less than 5 years uses 100% three-year rating. At least 5 years but less than 10 years uses 60% five-year rating / 40% three-year rating. At least 10 years uses 50% ten-year rating / 30% five-year rating / 20% three-year rating. The Fund received 4 stars for the 3 year and 10 year periods and 3 stars for the 5 year period out of 638, 416 and 548 mid-cap growth funds, respectively.

The inception dates of Value Line Mutual Funds range from 1950 to 1993. Value Line Mutual Funds are distributed by EULAV Securities LLC. Past performance is no guarantee of future results.

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For More Information:

800.243.2729

www.vlfunds.com

Value Line Premier Growth Fund

Overall Morningstar Rating



Among 638 Mid-Cap Growth Funds (as of 12/31/13)

The Overall Morningstar Rating™ is based on risk adjusted returns, derived from a weighted average of the 3-, 5-, and 10-year Morningstar metrics.

Fund Facts

Ticker Symbol	VALSX
Inception Date	5/30/56
Net Assets (as of 12/31/13)	\$402.1M

Value Line Family of Funds Risk/Reward Relationship

More Risk, More Reward



Less Risk, Less Reward