

Value Line Funds Renames Two Funds

Focusing on High-Conviction Ideas in Mid- and Large-Cap Portfolios

New York, NY (April 1, 2015) – Value Line Funds, a mutual fund company with leading equity and hybrid funds with assets exceeding \$2 billion, announced that the portfolios of two funds have been renamed as “Focused” Funds and now hold between 30–50 stocks. The Value Line Fund (VLIFX), a mid–cap growth fund, has been renamed The Value Line Mid Cap Focused Fund. The Value Line Larger Companies Fund (VALLX), a large–cap growth fund, has been renamed Value Line Larger Companies Focused Fund. The investment objective of each Fund remains the same and emphasizes capital appreciation.

“Core investing, particularly in the large–cap space, has evolved throughout the years with passive investing gaining more acceptance as a portion of an investor’s core equity portfolio,” said Mitchell Appel, President of Value Line Funds. “We are excited to offer two Funds that represent high conviction portfolios and feature our ‘Best Ideas’ in two market cap segments. This not only differentiates our Funds, but provides the opportunity to generate superior long–term outperformance with a continued lower risk profile and do so with less correlation relative to the broader equity market.”

The Value Line Mid Cap Focused Fund traces its inception back to 1950. The Fund is managed by Stephen Grant, who has over 20 years of investment experience, and has been the Portfolio Manager since 2009. The Fund invests primarily in mid–cap companies with the objective of long–term growth of capital and current income as a secondary objective. The Fund has been included in the Mid–Cap Growth category by Morningstar since 2006.

Cynthia Starke, with nearly 20 years of investment experience, has been managing the Value Line Larger Companies Focused Fund since spring 2014. The Fund commenced operations in 1972 and invests primarily in large–cap companies with capital growth as its sole investment objective.



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Since 2011, four mergers within the Value Line Funds family have taken place, as Mr. Appel fine-tunes the long-standing mutual fund line-up for today's investors. For generations, shareholders have found the hidden gems of the Value Line Funds' equity portfolios of which many feature a lower risk profile and can be used either as alpha-generating core products or complementary, lower correlated "Focused" portfolios to core equity allocations.

"While the landscape of investing has changed significantly since 1950, Value Line Funds' growth-oriented investment process has fundamentally remained the same," said Thomas Sarkany, Marketing Director. "We believe the utilization of the venerable Value Line Timeliness™ and Safety™ Ranking Systems as part of our stock selection process, together with the extensive experience of our portfolio managers, adds significant value to the performance possibilities of these two Funds."



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About Value Line Funds

In 1950, Value Line started its first mutual fund. Since then, knowledgeable investors have been relying on the Value Line Funds to help them build their financial futures. Over the years, Value Line Funds has evolved into what it is today — a diversified family of mutual funds with a wide range of investment objectives, available directly to investors or through brokerage firms or financial advisors.

Our family of mutual funds is designed to help investors meet investment goals and includes a variety of equity, fixed income, or hybrid funds. It's never too early or too late to build a diversified investment strategy.

For more information about Value Line Funds, please call your financial advisor or contact the Value Line Funds at 800-243-2729. Visit www.vlfunds.com for information on how to open an account, learn more about any of our funds and view past performance.

You should carefully consider investment objectives, risks, charges and expenses of Value Line Mutual Funds before investing. This and other information can be found in the fund's prospectus and summary prospectus, which can be obtained free of charge from your investment representative, by calling 800.243.2729, or by clicking on the applicable fund at www.vlfunds.com. Please read it carefully before you invest or send money.

There are risks associated with investing in mid cap stocks, which tend to be more volatile and less liquid than stocks of large companies, including the risk of price fluctuations.

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